# Good Things are Happening at Northgate!

### YOU ASKED FOR IT. WE HEARD YOU!

In the Northgate Area Comprehensive Plan, the community asked for additional multifamily housing. \*Policy 4

#### THE CITY PROPOSES....

With current zoning and additional tax incentives, Northgate will meet its housing targets.

#### **Housing Targets**

The 1994-2014 target for the Northgate urban center is to accommodate the construction of **3,000 new household units**. From 1995 through 2002, historic boom years for Seattle, only **168 net new housing units** were added to the Northgate urban center. These units represent about 6% of the target.

#### Current Zoning Supports More Housing, But Housing Is Not Being Built

We need to support healthy development that will make use of this zoning by removing the General Development Plan requirement. The Northgate Overlay District provides for mixed use and single purpose residential development in commercial zones. There is also a mid-rise residential zone with an eighty-five foot (85') height limit in limited areas within the Northgate planning area.

#### Multifamily Housing Tax Exemption Program

The Office of Housing plans to recommend that Northgate be included as a geographic target area for the Property Tax Exemption for Multifamily Housing Program. This program is an incentive tool used primarily in neighborhoods with weak development markets that are behind in meeting residential growth targets. The Multifamily Tax Exemption Program allows for a partial property tax exemption for up to 10 years for new or rehabilitated multifamily projects.

Courtesy of Seattle Department of Design, Construction and Land Use and Seattle Office of Housing

## It's time to invest in Northgate!

For more information, please visit www.seattle.gov/mayor

